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العدد (95)
27.7 million barrels is the production of Oil in the Sultanate during March 2020 with an increase of 20.7% Compared to the Previous Month.

The oil production in the Sultanate recorded an increase of (20.7%) in March 2020 compared to the previous month. Also, it recorded an increase of (4%) at the end of March 2020 compared to the same period of the previous year.

The increase in oil production in March 2020 is attributed to the increase in the production of Crude oil by (24.6%) to reach (29) million barrels, compared with (23.3) million barrels in the previous month. While the production of Condensate recorded stability.

Meanwhile, the production of natural gas (local production + imports) has increased by (0.3%) in March 2020 compared to the previous month. Also, it recorded an increase of (1.7%) at the end of March 2020 compared to the same period of the previous year.

The increase in natural gas production in March 2020 compared to the previous month, is attributed to increase its usage in oil fields by (20.1%), and power generations by (15.3%). On the other hand, it decrease in industrial projects by (9.1%), and industrial areas by (1.4%) compared to the previous month.

Refineries production in the Sultanate has increased by (1.5%) in March 2020 compared to the previous month, to reach (6.2) million barrels. This increase is attributed to the increase in the production of gas oil (13%), car fuel M (95) products by (5.8%), and LPG by (0.4%). On the other hand, the production of aviation fuel oil products decreased by (14.8%), and car fuel M (91) by (12.2%). While the Sultanate's petrochemical production increased by (5%) in March 2020 compared to the previous month.

Refineries sales recorded a decrease of (7.2%) in March 2020 compared to the previous month, to reach (3.4) million barrels. This decrease is attributed to the decrease in the sales of aviation fuel oil by (22.9%), LPG by (12.4%), car fuel M (95) by (12.2%), car fuel M (91) by (10.3%). On the other hand, refineries sale of gas oil increased by (6%).

64.9 $/barrel the average price of oil in March 2020.

1% The increase in the total export of crude oil in March 2020 compared to the previous month.

15.3% The increase in the usage of the natural gas in power generations in March 2020 compared to the previous month.

12.2% The decrease in the refineries production of car fuel M (91) in March 2020 compared to the previous month.

22.9% The decrease in the refineries sales of aviation fuel oil in March 2020 compared to the previous month.